



What Is Trust Funding?

Once the trust is created, for it to work – to transfer the assets without court involvement – it needs to be funded. The funding of the trust simply means retitling of most, but not all, of your assets from your name to the name of your new trust.

Many people forget to transfer some assets into their trust before they pass away. That's not ideal, but also not the end of the world. We can use the pour-over will to transfer them into the trust even after the trust creator's death.

Since that transfer is approximately ten times more expensive than one during the trust creator's lifetime, the moral of the story is this: if you go through the trouble of making a trust, it's definitely in your best interest to fund it properly.

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