

Do I Still Need a Will If I Have a Revocable Living Trust?

Yes, even if you have a revocable living trust, you should still have a will, which will serve two functions.

First function of the will is to nominate guardians for any children under 18, in case you and your child's other parent both pass away before your child becomes an adult.

Second function of the will, which in this case is called "a pour-over will," will on your death transfer any of your assets that you forgot to transfer during your life, into your revocable trust. This post-death trust funding will help to keep your entire estate out of probate.

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